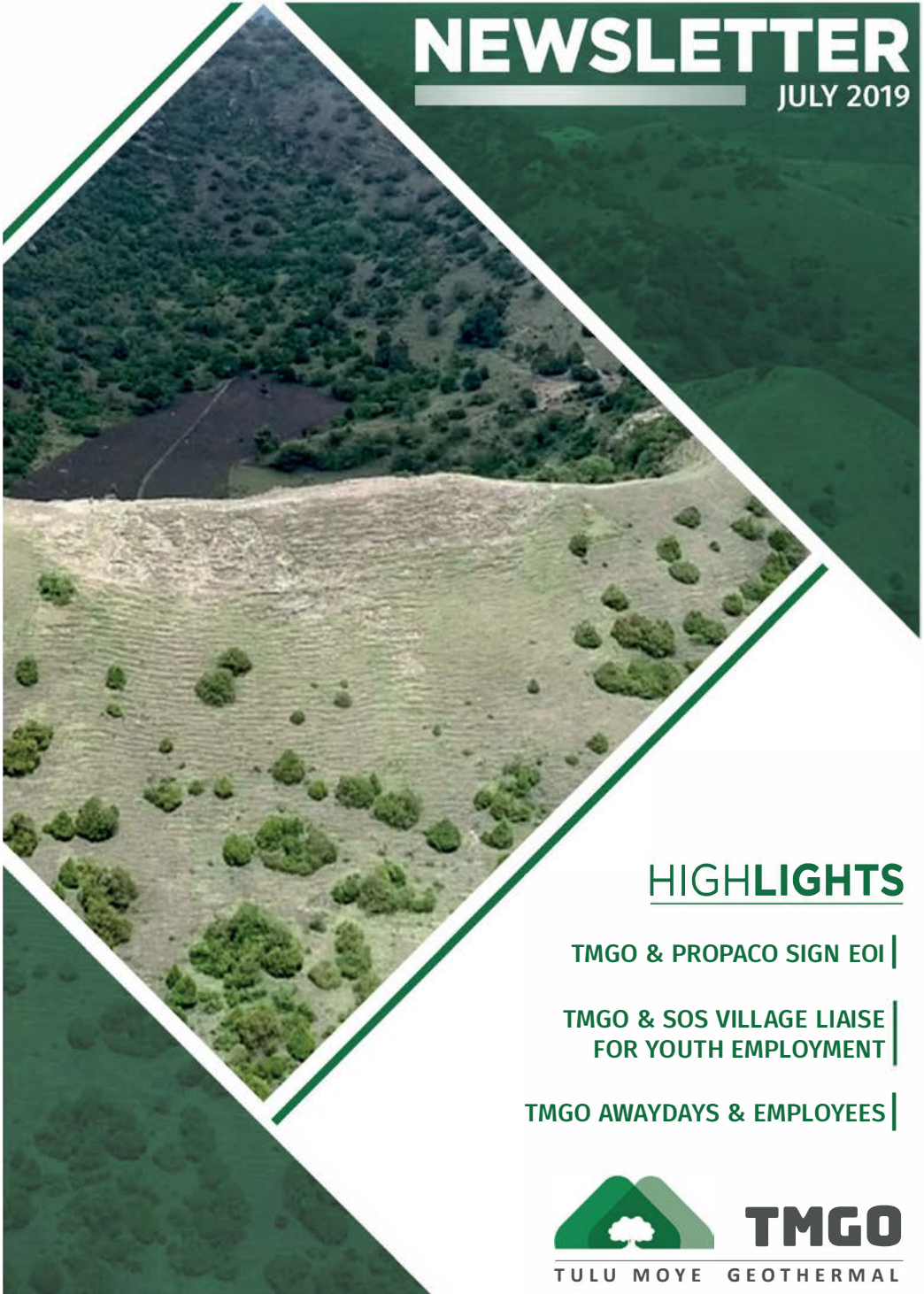


NEWSLETTER

JULY 2019



HIGHLIGHTS

TMGO & PROPACO SIGN EOI |

TMGO & SOS VILLAGE LIAISE
FOR YOUTH EMPLOYMENT |

TMGO AWAYDAYS & EMPLOYEES |



TMGO

TULU MOYE GEOTHERMAL



TMGO & PROPACO SIGN AGREEMENT

This month, Propaco signed 'Expression of Interest' (EOI) with TMGO. Propocao and its mother company 'Agence Française de Development (AFD)' together with the French Development Agency Group (the "AFD Group") have historically been active and showing interest in financing the geothermal sector in developing countries. Propocao has financed the 48-MW Olkaria III project in Kenya. Also, amongst other several flagship transactions in sub-saharan Africa Power sector such as Bujagali in Uganda, Lake Turkana wind power in Kenya and Azito in Cote d'Ivoire. In parallel to this, the French Finance Minister H.E Mr. Bruno visited Ethiopia and met with Ethiopian senior government officials to foster and diversify economic ties between the two countries.



TMGO VISITS OLKARIA GEOTHERMAL POWER PLANT FOR DRILLING RIG INSPECTION

TMGO's Senior Geologist, Mr. Tadesse Mamo and Mr. Hinrik Arni from Mannvit-Verkis visited Olkaria Geothermal Prospect, Kenya from July 8-11, 2019. The purpose of the visit was to inspect the drilling rig which KenGen is going to bring for Tulu Moye Geothermal Project. During the visit KenGen was conducting drilling activity on site OW-740B, and the rig was on operation and was drilling around 2746 m depth. We closely viewed most parts of the rig and all its accessories necessary to conduct the drilling activities. This includes the rig parts, rig engine, mud system, generators, blow out preventor (BOP), air compressors etc and the rig auxiliary equipment. In addition, the team visited the workshop, stores, cement mixers and areas where, drill pipes and collars are inspected. They are all in good condition and are kept in organized manner.



RIG NO. 2 AT TMGO SITE

Due to lack of progress in drilling water well No. 1 at priority one site the Contractor brought new rig to site for water well No. 1. The new rig is owned and operated by Henan Engineering and Hydrology Geological Prospecting Institute. The rig is called TSJ-1000 Drill Rig and is a trailer type. It can drill down to 1000 meter depth with maximum drilling diameter of 600mm. TMGO inspected the rig in beginning of July where it was drilling for water in Addis Ababa with good drilling success. The rig was mobilized to priority one site after all civil preparation works were completed. The rig arrived at Site in late July and it is expected that it will start drilling by end of July or beginning of August 2019. The contractor plans to work on 24 hours shift in order to accelerate the works.



TMGO & SOS VILLAGE LIAISE FOR YOUTH EMPLOYMENT

In the spirit of contributing towards inclusive and sustainable economic growth through skill development and employment opportunities, TMGO signed a contract with SOS Village to provide enhanced employment opportunity for 40 youth across six Kebeles in Hitosa Woreda in the Oromia regional state by the end of 2021, through provision of saleable skill that could potentially be applied in the Tulu Moye Geothermal project. Also, the expected outcomes of this are:

- 40 youth acquired marketable technical vocational trainings.
- 40 youth linked to employment opportunities



TMGO AWAYDAYS & EMPLOYEES

TMGO Away Days have been held at Leisak Resort where our team has managed to have an informative and fruitful event by having different exercise sessions for three days. On this Away day TMGO has managed to make different gap and psychometric analysis, Team-building and communication exercises with its team members while bonding with each other and working on how to make TMGO a bigger and better company for its employees. Also, TMGO is currently on the process of hiring two new staff members with the position of Steam Systems Specialist and Community Liaison Officer for its Iteya office and site, while being in contact with local universities to create opportunities for the newly graduates and the overall youth.



TMGO PR COVERAGE: JULY 2019

For this month, TMGO was featured in 'Capital Newspaper'. The article covered an interview held with TMGO's Board Advisor; Mr. Nejib Abba Biya. Mr. Abba Biya stated about geothermal power/energy and the significance it has in supporting the Growth & Transformation Plan II of Ethiopia. In addition, he also discussed the developmental implications geothermal has across the world. Also, TMGO was discussed on an online article on 'New Business Ethiopia'. In this article, Director of Geothermal Resource Development License and Administration Directorate at Ethiopian Energy Authority; Ato. Tesfaye Kassa stated that Ethiopia had no geothermal proclamation in earlier years and that the newly enacted Geothermal Resource Development Proclamation plays a role to develop the available energy resources and promotes the participation of private investment in the sector thereby achieving accelerated development for Ethiopia.



EMPLOYEE SPOTLIGHT: MEET MRS. KASSECH ASSEFA

Kassech is TMGO's beloved and dedicated office lady working at TMGO Addis Ababa office. Kassech is a humble and enthusiastic young woman and is the face behind the delicious coffee served at our offices. She is a caring mother and enjoys spending time with her kid and family.

Kassech worked with Reykjavik Geothermal (RG) in Addis Ababa, prior to her joining TMGO in April 2018.

'DID YOU KNOW?': THE BLUE LAGOON IN ICELAND

Blue Lagoon is one of Iceland's most popular attractions, and it's a little wonder as to why. The beautiful milky-blue water is unlike anything else found on earth and makes a stark contrast to the surrounding black lava field and its creeping grey moss. It sits at 39°C (102°F) year-round, making it the perfect temperature for bathing. The lagoon is situated on the Reykjanes Peninsula in southwest Iceland, a region renowned for its barren landscapes and cone-shaped volcanoes. It is only a 15-minute drive from the Keflavik International Airport, and around a 30-minute drive from the capital city of Iceland, Reykjavik. That makes it the perfect first stop when arriving in Iceland, or the last stop before you leave the country. Due to its excellent location, its soothing waters and rich skin nourishment, the Blue Lagoon quickly became Iceland's most visited attraction and a GEOTHERMAL Pride across the world.



📍 Cape Verde Street, Opposite Rakan Building,
3rd Floor, Bole Sub-city, Addis Ababa, Ethiopia

☎ +251 116393106

✉ info@tmgeothermal.com

📷 TMGOEthiopia

📺 TMGOEthiopia

🐦 EthiopiaTMGO